

Dunvegan and British Columbia, and the Alberta and Great Waterways Railways, but in 1927 its business was taken over by the Canadian National Express Department. With the amalgamation of these railways in 1929 and formation of the Northern Alberta Railways Company, the express business was handled by a department of the new company from Nov. 1, 1929. The Railway Express Agency, Inc., operates over the Canadian sections of United States railways and over the route from Skagway to points in Yukon. These companies are organized under powers conferred by Acts of the Dominion Parliament and their business consists in the forwarding of parcels, the transfer of baggage and the issue of money orders, travellers' cheques, letters of credit and other forms of financial paper. The total capital liabilities of the two Canadian companies and of the Canadian National Express Department stood at \$8,739,594 on Dec. 31, 1931.

Statistics of the receipts and expenses of express companies in Canada are given in summary form for all companies for the years 1919 to 1931 in Table 30, and for each company for the year 1931 in Table 31. In these tables the amounts paid by express companies to the carriers, i.e., railways, steamship lines, etc., for transporting the express matter, are shown under the heading "express privileges". Table 31 also shows the mileage operated by each company in 1931. Of the total of 62,726 miles, 42,336 were over steam railways, 313 over electric railways, 14,227 on ocean steamship services (mainly by the Canadian Pacific lines) and 5,676 miles on inland or coastal steamboat routes.

30.—Summary Statistics of Revenues and Expenses of Express Companies, calendar years 1919-31.

NOTE.—Similar figures for the years ended June 30, 1911-18, were published at p. 673 of the 1927-28 Year Book.

Calendar Year.	Gross Earnings.	Operating Expenses.	Express Privileges.	Net Operating Revenue.
	\$	\$	\$	\$
1919.....	24,933,219	13,227,652	12,936,615	-1,231,048
1920.....	30,512,504	16,120,890	16,009,460	-1,617,836
1921.....	32,504,894	15,601,187	16,549,915	353,792
1922.....	28,697,332	13,596,518	14,581,789	519,025
1923.....	27,625,700	13,217,780	14,342,410	65,511
1924.....	26,196,017	12,723,651	13,557,168	-84,802
1925.....	25,876,342	12,386,485	13,312,960	226,897
1926.....	26,584,378	12,442,257	13,466,863	646,258
1927.....	26,532,182	12,548,374	13,275,355	708,453
1928.....	27,674,270	13,032,376	13,459,187	1,182,707
1929.....	27,758,385	13,480,038	13,508,575	679,782
1930.....	24,352,181	12,759,439	12,380,060	-787,318
1931.....	20,115,285	11,292,957	10,909,184	-2,086,856

31.—Revenues, Expenses and Operating Mileage of Express Companies, by Companies, calendar year 1931.

Company.	Gross Earnings.	Operating Expenses.	Express Privileges.	Net Operating Revenue.	Mileage Operated.
	\$	\$	\$	\$	No.
British America Express.....	13,197 ¹	4,661 ¹	6,599 ¹	1,937 ¹	1
Canadian National Railways.....	10,643,992	5,795,942	4,752,754	95,295	24,177
Canadian Pacific Express.....	8,486,842	5,098,869	5,595,057	-2,208,084	32,652
Northern Alberta Railways.....	107,073	38,643	56,694	11,738	928
Railway Express Agency.....	864,182	354,842	497,080	12,260	4,969
Totals.....	20,115,285	11,292,957	10,909,184	-2,086,856	62,726

¹Ceased operation Feb. 28, 1931.